**Minutes of the Finance Committee meeting held at the Gladys Bevan Hall on**

 **Tuesday 21st February 2023 at 7pm**

**Present:** **Councillors:** B. Harber (Chair), S. Birnstingl, I. Ivatt and C. Warren.

**Also present:** Clerk: Stephen Keogh

**Members of the public:**  None

**F: 0223:01 Apologies for absence**

 There were no apologies received from Cllr T Kardos.

**F: 0223:02 Declaration of Councillors personal or prejudicial interest**

The Chairman reminded councillors that previous declarations still stand (as defined under the Localism Act 2011).

**F:0223:03 Minutes of the last meeting**

The minutes of the meeting held on 22nd November 2022 were approved as a true record. Proposed by Cllr Birnstingl, seconded Cllr Warren and **AGREED.**

**F:0223:04 Public Adjournment**

 No public were present.

**F: 0223:05** **Financial Regulations** –

The [Financial Regulations](https://upperbeedingpc.sharepoint.com/%3Ab%3A/s/UBPC/EUwRPYOTCUdHkq6b5w-5N2IBP4GmKb5zTDIit2A0ex4lAw) were discussed and the Clerk reported that there had been no recommended changes from NALC.

The review date was also discussed and Members were accepted that this was a routine review and if changes were needed it can be done at a suitable meeting.

It was **AGREED** to **RECOMMEND** to Full Council that no alterations were needed.

Proposed by Cllr Ivatt, seconded Cllr Warren.

**F:0223:06** **Banking Arrangements** –

The current bank signatories and Direct Debits and Standing Orders were discussed and it was **AGREED** to **RECOMMEND** to Full Council that the signatories would stay as:

Unity Trust Accounts:

Cllrs, Birnstingl, Cannon, Chilver, Harber and Warren

Co-operative Bank Accounts:

Cllrs, Birnstingl, Harber and Warren.

The current Direct Debits and Standing Orders were **NOTED.**

Proposed by Cllr Warren, seconded Cllr Ivatt

**F: 0223:07** **Grants and Donations Policy**

The [Grants and Donations policy](https://upperbeedingpc.sharepoint.com/%3Ab%3A/s/UBPC/ETkBJ1iCzh9EuTBz4vTRMM8B6c_VfdXddlCZ2I-3V1KOjw) was discussed.

Cllr Warren asked if it was possible to alter the eligibility criteria to include activities or emergency repairs which may have been completed.

This would be in the case of a replacement boiler or similar which can be quite expensive for a small organisation.

Cllr Harber commented that the policy could be altered to read:

*‘Retrospective applications will not normally be considered’ (in the case of emergency repairs, it may be permissible)*

It was **AGREED** to **RECOMMEND** to Full Council this alteration to the policy.

**F:0223:08** **Investment Policy**

The current [Investment Policy](https://upperbeedingpc.sharepoint.com/%3Aw%3A/s/UBPC/EVWiwMV0-_FCpgna2sHzAn0BauIHLUO9IzyI_xfvoAa1Yw) was discussed as there were no reported changes,

It was **AGREED** to **RECOMMEND** to Full Council that no alterations were needed.

**F: 0223:09** **Reserves Policy**

The Reserve Policy was discussed, the Clerks advised that there were no reported changes, it was **AGREED** to **RECOMMEND** to Full Council that no alterations were needed.

It was **AGREED** that, for the next finance meeting in April, the reserves should be discussed in more detail. To show the residents which projects would be funded by them and the CIL funds.

**F: 0223:10** **Asset Register**

The [Asset Register](https://upperbeedingpc.sharepoint.com/%3Ax%3A/s/UBPC/ETMC0kiL6whGjZfviO2UMAUBEbqqeOgSeg4glv3nZVYlpw) was discussed and certain items were confirmed.

The Riverside Pathway Land would be added to the list once the final paperwork had been received.

It was **AGREED** to **RECOMMEND** to Full Council that apart from the additional land, no other changes were required.

**F: 0223:11 Year to Date expenditure**

The year to date expenditure against budget ([summary](https://upperbeedingpc.sharepoint.com/%3Ab%3A/s/UBPC/EcaSMmuu_m9EiA4iLgqLOIoBPr4iYHwtITZihqnOZRA6FQ) and [detailed](https://upperbeedingpc.sharepoint.com/%3Ab%3A/s/UBPC/ETUZBfVIfrVMgEEq2pUcfscBt9mZquV3ffFVc-eqtkDz6Q) reports, [balance sheet](https://upperbeedingpc.sharepoint.com/%3Ab%3A/s/UBPC/EaqJkCNuZWhEtYll50mEOX0B1Lg5lRu3yRDcj42lwhyeQA)) was discussed with Members highlighting some areas of concern.

The budget was expected to provide a small surplus for the reserves.

The Clerk explained that he had applied for some 106 Funds for the sports hall lighting but had been unsuccessful on this occasion, but was looking at alternative ways to fund the project.

The Allotments income has caused some issues in the past as there are no administration costs attached and residents have commented about the Council making profits from the allotments.

The Clerk will look at a way to include the administration costs on future expenditure reports.

The Clerk will also find out whether the water for the allotments can be separated from the Sports Hall supply.

Members commented that the dates on the balance sheet were incorrect and need adjusting.

**F:0223:12 Matters raised by Councillors** - to receive matters for information or for discussion in future agendas.

Cllr Birnstingl commented that the play equipment is starting to age and there may be a need for some major improvements, he asked that this be part of any future discussions regarding funding and budgets.

Cllr Warren asked that damage to the bus shelter be highlighted on Facebook.

 There being no other business the meeting closed at 8.20pm

 Signed: Dated: